Public Sector's Commitment to Prompt Payment[1] of Invoices to Government Vendors

The public sector is committed to prompt payment of invoices that are received for expenditure incurred. To ensure promptness of payments across the public sector, we target for a **95% on-time payment rate** at the Whole-of-Government (WOG) level. In the past few years, the public sector has stepped up our efforts to achieve a consistent high prompt payment rate to Government vendors that is beyond our target achievement (refer to Figure 1). In FY2025, a prompt payment rate of 98.5% was achieved at WOG level.

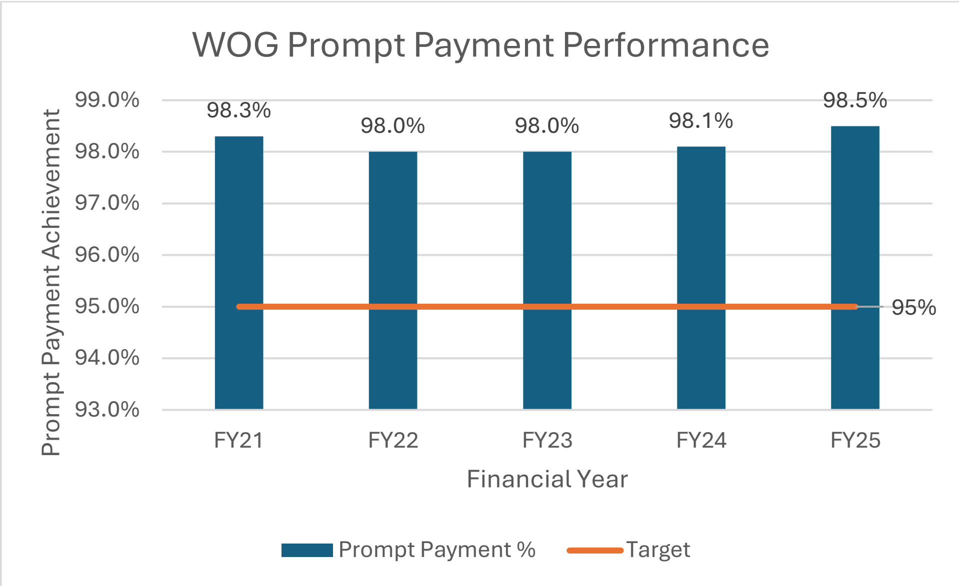

Figure 1: Prompt Payment rates from FY21 to FY25

[1] Refers to payment made before the contractually agreed due date (i.e. earlier than the period stipulated in the credit terms).